Juno Fully Funded to Conduct Largest Drilling Program in the Ring of Fire in Decades

Toronto, Ontario – January 19, 2026 – **Juno Corp.** ("Juno" or the "Company"), the largest mineral claimholder and most active explorer in Ontario's Ring of Fire, plans to spend a minimum of $20 million in 2026 on exploration activities across its Ring of Fire mineral holdings. The majority of this budget will be dedicated to drilling and advancing Juno's two flagship discoveries: **Big Thunder**, a high-grade gold system, and **Vespa**, a high-grade critical minerals discovery containing vanadium, titanium, iron, scandium, and gallium. In addition, Juno will continue to advance its Jupiter-Europa-Venus VMS targets (copper, gold, silver, and zinc) along the northern portion of the Ring of Fire.

A Transformational Moment for Juno

With exceptional results across both gold and critical minerals, Juno enters 2026 from a position of strength. The Company now has the rare opportunity to advance two district-scale mineral systems simultaneously, each with potential to anchor long-life, high-value development pathways.

"We are thrilled to be simultaneously advancing two significant opportunities — a large-scale gold system and a uniquely enriched critical mineral complex," said Robert Cudney, Founder & CEO of Juno Corp. *"We believe the Ring of Fire is one of the most exciting mineral districts globally, and we remain in the early stages of its discovery cycle. Our 2026 program is designed to build on this momentum and unlock long-term value for Ontario and Canada."*

Big Thunder Gold District 2026 Exploration Program

Juno's **Big Thunder gold district** (previously referred to as North Arm gold district), discovered in 2024, spans hundreds of kilometres of largely unexplored Archean greenstone belts cut by major gold-bearing structures. Juno's 2024–2025 drilling confirmed the emergence of a robust, multi-structure gold system across the Big Thunder district, with numerous high-grade drill intercepts at both Pluto and North Edge.

As part of Juno's initial soil sampling programs in 2025, the Company completed soil sampling programs along the Big Thunder trend. Highly encouraging results closely align with current interpretations and indicate that the most promising parts of the system remain untested.

The soil sampling results along with airborne EM-Mag-VTEM-MT, and ground IP survey results have been interpreted using Juno's AI-based reinterpretation techniques to define a robust suite of high-priority drill targets.

In 2026, Juno plans to allocate approximately $10 million to aggressively follow up the positive results at Pluto, North Edge, and the intervening Bridge area and to test the broader Big Thunder gold district. Juno also plans to undertake extensive soil sampling programs in The Big Thunder district.

“Gold discoveries in the Big Thunder district may provide a valuable early-stage development opportunity, as future gold production could begin with air access prior to completion of the region’s road network,” added Robert Cudney.

At **Pluto**, gold mineralization occurs within a fold-nose structure intersecting the regional South Kenyon Fault, with quartz-arsenopyrite-gold zones flanking a metasediment/mafic volcanic contact and accompanied by possible porphyry dykes. Pluto has been tested to date by only twenty-one holes over 2 km.

Selected Pluto drilling highlights include:

- **PLU-24-001: 3.8m grading 78.9 g/t Au** from 104.0m
- **PLU-24-007: 16.0m grading 3.97 g/t Au** from 297.0m

At **North Edge**, gold is hosted within a local syncline structure north of the South Kenyon Fault, where quartz-pyrite-gold mineralization is associated with multiple intruding porphyry dykes. North Edge has been tested to date by just sixteen holes over 6.5 km.

Selected North Edge drilling highlights include:

- **NDG-24-002: 2.36m grading 25.9 g/t Au** from 19.5m

(The above noted results may not be representative of the entire results. For complete drill results related to the Pluto and North Edge gold discoveries, please refer to Juno’s press release dated January 29, 2025, *titled “Juno Corp. Announces Two Gold Discoveries in the Ring of Fire.”)*

Vespa 2026 Exploration Program

The Vespa critical minerals discovery is hosted within layers of massive magnetite in a large intrusive complex located in the central Ring of Fire. These magnetite layers are highly magnetic and form strong linear trends that are clearly identifiable in airborne magnetic geophysical surveys. To date, Juno has identified approximately twenty kilometres of high-potential magnetic trends at Vespa.

In 2026, Juno plans to allocate approximately $10 million toward further exploration of the Vespa V-Ti-Fe–scandium–gallium discovery, including drilling, soil sampling, and metallurgical testing. Juno plans to conduct sufficient additional drilling to support the calculation of a maiden resource for the Vespa discovery.

To date, Juno has completed twenty-four shallow drill holes (to depths of approximately 250 metres), evaluating six kilometres of the identified 20-kilometre magnetic trend. These results indicate the

presence of extensive layers of massive magnetite. Juno believes that there is the potential to host 250 million to 750 million tonnes of high-grade V-Ti-Fe mineralization[1].

Selected drill highlights include:

- **VES-24-003**: 103.0m grading **22.0% Fe, 4.33% TiO_2, 0.49% V_2O_5** from 62.0m, including 25.1m grading **48.7% Fe, 10.9% TiO_2, 1.23% V_2O_5** from 74.7m
- **VES-24-015**: 71.8m grading **35.7% Fe, 8.22% TiO_2, 0.75% V_2O_5** from 12.2m, including 55.1m grading **43.3% Fe, 10.2% TiO_2, 0.93% V_2O_5** from 15.6m

Metallurgical Testing

Phase-one metallurgical testing completed in 2024 confirmed the ability to produce high-grade iron-vanadium and titanium-scandium concentrates from Vespa drill core. Test work on both massive and non-massive mineralization produced concentrates grading 64–67% Fe with approximately 1.8% V_2O_5, as well as a near-70% TiO_2 concentrate.

Further metallurgical testing is planned in 2026 to support resource estimation and project advancement.

(The above noted results may not be representative of the entire results. For complete drilling and metallurgical results, see Juno's press release dated January 29, 2025, titled *"Juno Corp. Discovers Extensive Critical Minerals in the Ring of Fire.")*

Soil Sampling Program

As part of Juno's initial reconnaissance scale soil sampling program, the Company completed a preliminary one-line soil survey over the Vespa mineralized zones in 2025. Results showed strong geochemical responses that closely correlated with magnetic interpretations and drilling results.

In 2026, Juno plans to undertake extensive soil sampling across Vespa and surrounding magnetic trends to further refine high-priority targets and delineate the most prospective mineralized areas.

AI-Assisted Exploration

Juno has applied advanced AI-based reinterpretation techniques to airborne geophysical data, soil

[1] Juno believes that there is the potential to host 250 million to 750 million tonnes of high-grade V-Ti-Fe mineralization contained within 250 million to 1 billion tonnes grading at 20-30% Fe, 3-7% TiO_2 and 0.4-0.6% V_2O_5.This is based on the Company's exploration on the project, including 24 drill holes. The exploration target potential was derived by modeling the magnetic high trends and correlating with drilling results. The volume trends and the modeled areas determines the potential tonnage statement in the exploration target. The grade range given in the exploration target is determined with consideration to the drill results within the modeled exploration target area and consideration of the geological setting. The potential tonnages and grades are conceptual in nature and are based on previous drill results that defined the approximate length, thickness, depth and grade. There has been insufficient exploration to define a current mineral resource, and the Company cautions that there is a risk further exploration will not result in the delineation of a current mineral resource.

geochemistry, and drilling results at Vespa, and other high-potential areas in the Ring of fire. This work at Vespa has successfully identified high-priority drill targets and will continue to guide exploration efforts in 2026.

Copper+Silver+Gold VMS – Jupiter, Europa and Venus Targets

The Jupiter VMS Zn-Cu-Pb-Ag Prospect, discovered in 2008 and expanded by Juno in 2020, hosts semi-massive to massive sulphide mineralization comprising sphalerite, chalcopyrite, and iron-sulphides up to 30 m thick replacing magnetite- and chert-bearing tuff horizons. The steeply oriented sulphide mineralization has been drilled to 800 m below surface and remains open at depth. A total of fifty-two holes have tested the prospect to date, confirming a robust VMS system with significant upside.

Selected Jupiter drilling highlights include:

- **DDH501-06:** 105.0m grading **6.29% Zn, 0.43% Cu, 0.18% Pb, 8.83 g/t Ag** from 62.0m
- **DDH501-16:** 19.3m grading **10.0% Zn, 0.10% Cu, 1.85% Pb, 41.6 g/t Ag** from 167.4m, including 4.4m grading **19.3% Zn, 0.12% Cu, 2.79% Pb, 63.2 g/t Ag (see Metalex Ventures news release dated January 19, 2009)**

These results demonstrate strong zinc-silver rich VMS mineralization with meaningful copper values, supporting Jupiter as a compelling secondary target within Juno's broader discovery pipeline.

The near-by **Europa** and **Venus** Prospects, located two kilometers north-west and four kilometers north-east of Jupiter respectively, hosts copper and zinc bearing sulphide mineralization with gold and silver associated with magnetite-rich horizons.

Selected Europa and Venus drilling highlights include:

- **EUR-20-01**: 6.4m grading **34.1 gpt Ag, 4.80 gpt Au, 0.07% Cu**, including 1.3m grading **151 gpt Ag, 23.5 gpt Au, 0.01% Cu** from 163.6m
- **VEN-23-002:** 8.3m grading **1.14% Cu, 0.04% Zn** from 132.0m
- **VEN-23-003:** 16.6m grading **0.30% Cu, 0.73% Zn** from 274.8m

These intervals confirm the presence of copper-bearing sulphide zones and highlight Venus as a high-potential, early-stage target for follow-up drilling. The mineralization remains open in all directions with geophysics indicating strong drill targets to the east. For full table of results and locations see tables 1 and 2 below.

Juno intends to incorporate Jupiter, Europa and Venus into its ongoing exploration planning for 2026, with the objective of refining drill targets, advancing geological understanding, and assessing the potential for additional copper, gold, silver, and zinc-rich mineralization along the northern arm of the Ring of Fire.

Largest Mineral Claim Holder in the Ring of Fire Expands Further

Juno recently acquired **2,482 additional mineral claims**, totaling **47,264 hectares**, increasing its land position by 9% to **29,956 claims covering approximately 5,796 square kilometres,** the size of the Greater Toronto Area.

These new claims secure additional gold and VMS potential across previously unexplored greenstone belts and major regional structures in the northwestern Ring of Fire, further strengthening Juno's discovery pipeline and strategic scale.

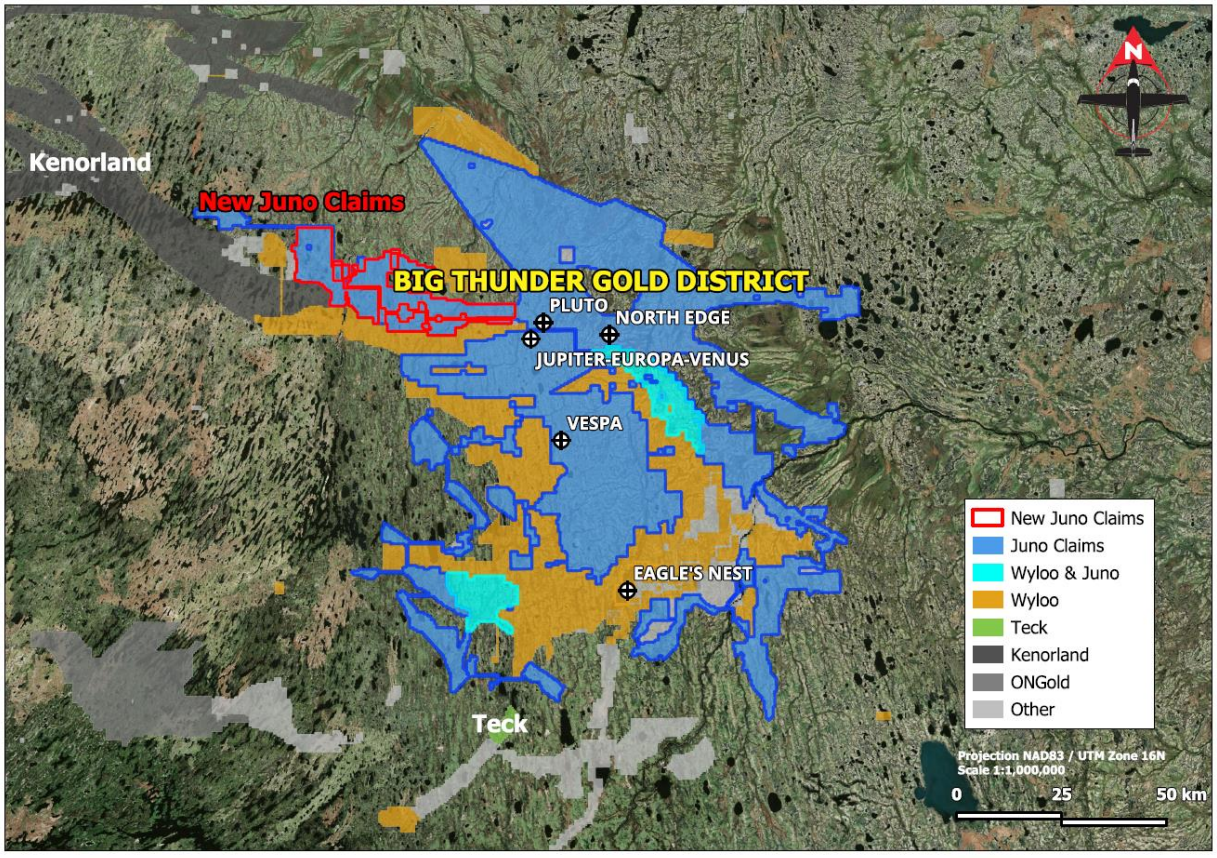

Figure 1: Juno claim map with priority gold and critical mineral zones and target areas.

About Juno Corp.

Juno Corp. is a private, Ontario-based mineral exploration company and the largest mineral claim holder in the Ring of Fire. With a land position covering approximately 5,796 km^2, Juno is focused on discovering and advancing gold and critical mineral assets through responsible exploration, technical excellence, and strategic partnerships.

Table 1: VMS Target Drillhole Collars

Hole number	Easting (NAD83 16N)	Northing (NAD83 16N)	Azimuth	Dip	Depth
EUR-20-01	520725	5902745	136	-45	290
EUR-20-02	520725	5902745	136	-62	305
EUR-20-03	520721	5902747	136	-73	443
EUR-21-04	520575	5902700	126	-59	413
JUP-20-46	522464	5901438	290	-44	223
JUP-20-47	522464	5901438	298	-53	251
JUP-20-48	522535	5901419	297	-49	350
JUP-20-49	522535	5901419	301	-61	378
JUP-20-50	522465	5901440	292	-76	401
JUP-20-51	522535	5901419	247	-82	825
JUP-21-52	522849	5901280	317	-55	950
VEN-23-001	525392	5904949	0	-57	410
VEN-23-002	525401	5905079	0	-65	314
VEN-23-003	525441	5905000	0	-68	350
VEN-24-004	525500	5904975	0	-63	341
VEN-24-005	525517	5905008	16.5	-70	354

Table 2: VMS Target Drillhole Highlights

Hole number	From	To	Length	Ag (ppm)	Au (ppm)		Cu %	Pb %	Zn %
EUR-20-01	163.6	170.0	6.4	34.1	4.80		0.07	0.07	0.29
including	164.2	165.5	1.3	151	23.5		0.01	0.18	0.08
EUR-20-02	228.0	247.0	19.0	10.2	0.02		0.11	0.13	0.99
EUR-20-03	309.0	313.0	4.0	5.75	0.01		0.02	0.07	0.60
EUR-20-03	383.0	395.0	12.0	1.53	0.01		0.01	0.08	0.56
EUR-21-04	355.5	395.72	40.22	0.78	0.01		0.04	0.02	0.20
JUP-20-46	142.5	160.8	18.3	4.10	0.01		0.27	-	5.12
JUP-20-47	166.7	188.9	22.2	3.30	0.01		0.21	-	4.33
JUP-20-48	237.72	253.0	15.28	1.89	0.04		0.24	-	3.85
JUP-20-48	264.0	285.0	21.0	2.97	0.01		0.20	-	1.59
JUP-20-49	337.95	343.2	5.25	2.92	0.01		0.20	-	1.01
JUP-20-50	337.0	344.15	7.15	2.04	0.02		0.08	-	2.19
JUP-20-51	776.0	783.0	7.0	10.9	0.45		0.45	-	0.08
including	779.0	780.0	1.0	20.0	1.23		0.43	-	0.08
JUP-21-52	818.0	819.0	1.0	-	1.49		-	-	-
VEN-23-001	272.0	281.35	9.35	-	0.07		0.42	-	0.06
including	281.0	281.35	0.35	-	0.95		2.15	-	0.63

VEN-23-002	131.0	150.8	19.8	-	0.03		0.54	-	0.04
including	132.0	140.26	8.26	-	0.06		1.14	-	0.04
VEN-23-003	274.8	291.41	16.61	-	0.03		0.30	-	0.73
VEN-24-004	238.2	247.45	9.25	-	0.06		0.58	-	0.05
VEN-24-005	258.0	266.24	8.24	-	0.05		0.90	-	0.06

For further information, please contact:

Michael G. Leskovec, CPA, CA
Chief Financial Officer
Telephone: (416) 628-5940
Email: lesko@junocorp.com

Qualified Person

Scott Zelligan, P. Geo. (PGO #2078), Director of Exploration for Juno Corp. is considered a "Qualified Person" for the purposes of National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* and has reviewed and approved the scientific and technical disclosure contained in this news release.

Forward Looking Information

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking information") within the meaning of applicable securities laws. Forward-looking information includes, but is not limited to, statements concerning: the currently planned 2026 exploration activities; the establishment of a mineral resource estimate; the conceptual nature of exploration targets; the strategic importance of Ring of Fire critical minerals; the expected development of the Company's projects, including expectations regarding metallurgical work, drilling and exploration activities; and the execution of the Company's vision and growth strategy, including with respect to any future activity. Forward-looking information is identified by the use of terms and phrases such as "would", "positions", "benefit", "committed", "accelerate", "advancing", "catalyst", and similar terms and phrases, including references to assumptions.

Forward-looking information is based on certain assumptions, including: the exploration work will be successful and further mineralization will be found; the Company will be able to establish a mineral resource estimate; that necessary approvals and permits for infrastructure will be obtained to make the project viable; that applicable First Nations engagement and consultation processes will proceed as anticipated; that there will be no material changes to government policy or regulatory frameworks; that economic conditions will remain favourable for infrastructure development and mineral exploration; and that Juno will be able to maintain its mineral claims in good standing.

Forward-looking information involves known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied, including: changes in proposed activities for 2026; changes in government policy, priorities, or regulatory frameworks at the federal or provincial level; changes in relationships with First Nations communities or outcomes of ongoing legal proceedings related to Ring of Fire development; failure to obtain necessary permits, approvals, or authorizations; changes in the scope, design, or timing of proposed projects; fluctuations in

commodity prices; changes in general economic conditions; the ability to secure financing for exploration activities.

Although management of Juno has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Although the forward-looking information contained in this news release is based upon what management of Juno believes, or believed at the time, to be reasonable assumptions, Juno cannot assure shareholders that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward-looking information, will prove to be accurate. Juno does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking information, except as required by applicable securities law.